Series: Dealing With Dollars Teaching: Don't do Debt? 11.25.2018

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Don't do Debt?

Is debt good/evil?

- Is debt Biblical?
- Our Story
- Benefits of being debt free

What does the Bible say?

Proverbs 22:7

• You do <u>not own</u> the money you possess

Proverbs 27:12

• What are you planning on going into debt for?

Don't do Debt?

Is debt a sin?

- Debt is more a choice
- We handle the natural consequences of our choices
- Is debt honoring to God?

Our Story

\$35,000 in debt to debt free

- Financial Peace University
- Generous gift
- Unemployment
- Freedom to take risks

Benefits of Being Debt Free

The money you possess, you own

• So what do you do with it?

- Reinvest it into the kingdom: Mal. 3:10

- Reinvest it into the community: Prov. 19:17

- Reinvest it into your family: Deut. 15:7-8

- Take risks, trust God: Heb. 13:5-6

Why Does God Care?

God knows what debt will do

- Debt can hinder your life
- Sin is a debt God paid it through Jesus
- We can live freely, love unconditionally, live a life of faith